



Quarterly Report on Sales Tax and Business Activity

Top 25 Sales Tax Remitters

ARCO AM/PM MINI MARTS
 BONANDER PONTIAC/BUICK/GMC
 CHEVRON SERVICE STATIONS
 COSTCO WHOLESALE
 GARTON FORD TRACTOR
 HOLT OF CALIFORNIA
 HOME DEPOT
 INDEPENDENT ELECTRIC SUPPLY
 JOE M.GOMES AND SONS
 KOHL'S DEPARTMENT STORES
 LOWE'S HOME CENTERS
 MCDONALD'S RESTAURANTS
 N & S TURLOCK
 NELSON-JAMESON
 ROSS STORES
 SAFEWAY SERVICE STATIONS
 SAVE MART SUPERMARKETS
 SHELL SERVICE STATIONS
 SMITH CHEVROLET
 TARGET STORES
 TJ MAXX
 TURLOCK CHRYSLER DODGE JEEP RAM
 UNITED RENTALS
 VALERO SERVICE STATIONS
 WAL MART STORES

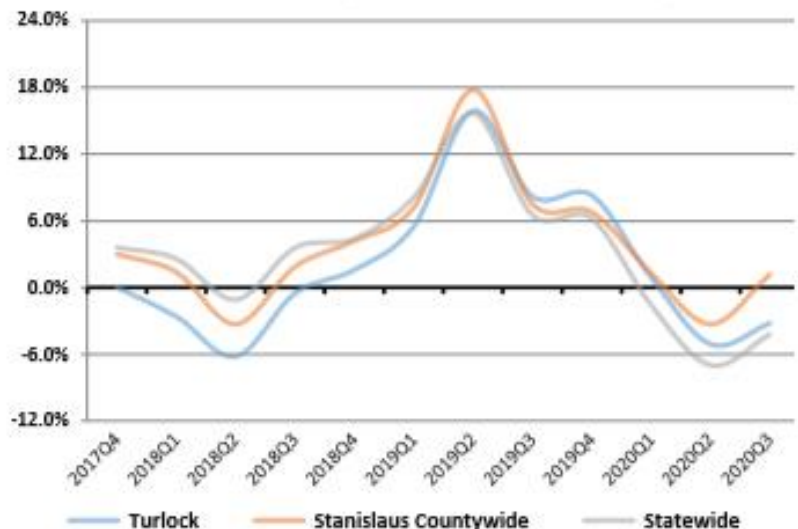
3rd Quarter 2020 in Review

California sales tax cash receipts increased by 1.1% from the same quarter last year. In this jurisdiction sales tax cash receipts increased by 0.9% from the same quarter last year due to a increase of \$2,715,000 in Taxable Sales.

Cash Receipts

	Quarter	Annual
Turlock	0.9%	-3.2%
Stanislaus Countywide Pool	28.4%	25.2%
Stanislaus Countywide	6.6%	1.2%
Central Valley Region	10.4%	3.7%
Statewide	1.1%	-4.2%

Annualized Percent Change in Sales Tax Cash Receipts



Business Activity

	Turlock		Central Valley		California	
	Quarter	Annual	Quarter	Annual	Quarter	Annual
General Retail	7.5%	-3.6%	4.2%	4.2%	-14.2%	-13.6%
Food Products	-10.7%	-6.7%	-20.5%	-9.5%	-28.1%	-18.4%
Transportation	-8.3%	-13.1%	-24.0%	-11.4%	-12.8%	-12.1%
Construction	18.2%	11.9%	-16.4%	0.1%	-12.0%	-2.8%
Business To Business	-4.3%	-5.8%	-14.9%	-5.2%	-13.6%	-9.3%
TOTAL LOCAL BUSINESS ACTIVITY	-0.2%	-4.9%	-12.2%	-3.9%	-16.6%	-12.4%
COUNTYWIDE POOL ACTIVITY	21.6%	19.6%	27.6%	21.4%	40.5%	28.4%

City of Turlock



News

- Economic Activity:** U.S. real GDP grew at a record-high 33.1% in the third quarter of 2020. The growth was driven by personal consumption expenditures (PCE) increasing by .5% from September. The \$63.5 billion increase in PCE for October reflected increases of \$13.2 billion in spending for goods and \$50.3 billion in spending for services. (CDTFA Finance Bulletin, November 2020)
- Employment:** California's unemployment rate improved to 11.0% in September, a .4% decrease from previous month. California's labor force is still 839,000 fewer in September than in February of this year. The total labor force currently is 1,870,900. The U.S. unemployment rate declined for the sixth consecutive month to 6.9% in October. The U.S. labor force participation rate rose by 0.3% to 61.7%, and civilian employment rose to 149.8 million in October. (CDTFA Finance Bulletin, November 2020)

Turlock

Annual Per Capita Sales Tax

Adjusted for Inflation
(Constant 2016 \$)

