



## Quarterly Report on Sales Tax and Business Activity

### Top 25 Sales Tax Remitters

- ARCO AM/PM MINI MARTS
- BONANDER PONTIAC/BUICK/GMC
- CHEVRON SERVICE STATIONS
- COSTCO WHOLESALE
- FIRE HOUSE COOPERATIVE - MMD
- GARTON FORD TRACTOR
- HOME DEPOT
- INDEPENDENT ELECTRIC SUPPLY
- JKB ENERGY
- JOE M.GOMES AND SONS
- KOHL'S DEPARTMENT STORES
- LOWE'S HOME CENTERS
- MCDONALD'S RESTAURANTS
- N & S TURLOCK
- NELSON-JAMESON
- ROSS STORES
- SAFEWAY SERVICE STATIONS
- SHELL SERVICE STATIONS
- SMITH CHEVROLET
- TARGET STORES
- TJ MAXX
- TURLOCK CHRYSLER DODGE JEEP RAM
- UNITED RENTALS
- VALERO SERVICE STATIONS
- WAL MART STORES

### Business Activity

- General Retail
- Food Products
- Transportation
- Construction
- Business To Business
- TOTAL LOCAL BUSINESS ACTIVITY**
- COUNTYWIDE POOL ACTIVITY**

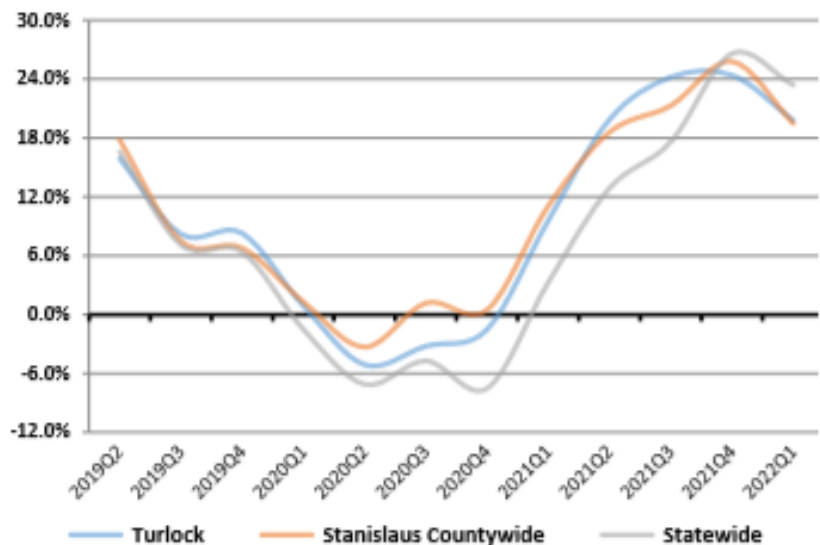
### 1st Quarter 2022 in Review

California sales tax cash receipts increased by 19% from the same quarter last year. In this jurisdiction sales tax cash receipts increased by 12.9% from the same quarter last year due to a increase of \$52,456,000 in Taxable Sales.

#### Cash Receipts

	Quarter	Annual
<b>Turlock</b>	12.9%	19.8%
Stanislaus Countywide Pool	11.1%	-1.7%
<b>Stanislaus Countywide</b>	10.3%	19.5%
Central Valley Region	14.2%	23.0%
<b>Statewide</b>	19.0%	23.4%

#### Annualized Percent Change in Sales Tax Cash Receipts



Turlock		California	
Quarter	Annual	Quarter	Annual
1.7%	18.3%	6.8%	25.5%
14.3%	25.0%	19.3%	29.4%
7.1%	22.1%	15.5%	20.4%
-4.1%	10.1%	2.9%	3.1%
27.9%	11.6%	5.6%	6.4%
<b>7.6%</b>	<b>18.3%</b>	<b>10.6%</b>	<b>18.7%</b>
<b>13.7%</b>	<b>-2.1%</b>	<b>14.7%</b>	<b>6.1%</b>



# City of Turlock



## News

- Economic Activity:** Real Gross Domestic Product (GDP) grew at a seasonally adjusted annualized rate of 3.6% in Q1 of 2022. Real GDP in Q1 of 2022 surpassed its Q4 of 2019 pre-pandemic peak by 2.8%. U.S. inflation accelerated to 7.9% in February of 2022, while California's inflation, accelerated from 7.5% in January of 2022 to 8.3% year-over-year in March of 2022. (BLS, March Finance Bulletin)
- Employment:** The U.S. unemployment rate fell from 3.8% in February 2022 to 3.6% in March 2022. California's unemployment rate decreased from 5.3% in February 2022 to 4.9% in March 2022. (April Finance Bulletin )
- Personal Income:** U.S. personal income decreased by 3.0% for the first quarter of 2022, compared to same quarter previous year. (BEA)

## Turlock

### Annual Per Capita Sales Tax

Adjusted for inflation

(Constant 2018 \$)

